



I hope everyone had a safe and productive harvest. This is a great time of year as we look forward to celebrating the true meaning of Christmas. It's also the perfect time to look back, reflect on the whole year, and start forecasting for next year.

Going into 2024, you can see it might be starting off a little different than the last couple years. With rate increases and inflation, you might start to see operational leverage. This can be seen with higher input costs and lower commodity prices compared to previous years. I think most would agree that there has been a strain on cash flows. This is not a time to feel that the sky is falling; it is a time to get back to the basics and remember how to utilize a budget and analyze your own personal cash flow. Cash flows are a great tool. They are your best educated guess of what to expect in the upcoming year and also your guide and road map to help follow and maintain a budget. As each week or month goes by, you can reflect to see if you are on target. As many of us have experienced, we plan knowing that things will change and we might have to improvise. Some people may say, if you know it might change, why plan?

Planning is a way for you to make sure you are prepared, focused, and in the right mind set when road blocks come your way. With a plan in place, you are able to handle the challenges and improvise in a timely and effective manner.

The lenders at UBI are trained and experienced at preparing cash flows and also helping you with the "what if" questions that come up in your operation. At your renewal, please feel free to ask your lender questions or share your future goals with your lender so they can be added into the cash flow for your review and assessment. As always, it is a great pleasure serving each and every one of you and watching your operations grow, and in some cases, being passed down to the next generation.

On behalf of the staff at United Bank of Iowa, I would like to wish you a Merry Christmas and a joyful New Year!

Jim Friel
V.P. Regional Branch Manager
Carroll Office



WE'RE GOING APE!

This is the perfect time of year to let us know if you have any changes to your contact information. We want to be sure your year-end statements and tax documents get to your current address.



Update your Address, Phone, and Email

It's important for us to have your current contact information so we can reach you for the following reasons:

- Debit card updates and replacements
- Fraud suspected on your account
- Important account changes
- Debit card compromised
- UBI statements and notices
- Income Tax documents

Please update your Address, Phone and Email any of the following ways:

- Go to www.unitedbk.bank and complete the Contact Information Change Form.
- Call or stop in any UBI location and ask for Customer Service.

THANK YOU FOR HELPING US SERVE YOU BETTER!