

D The United DIFFERENCE

Member FDIC



A Message from the President

The NFL and WNBA drafts were widely watched this year, with a homegrown State of Iowa flavor to both. How exciting for those Iowa players, our local sports fans, and the Iowa pride it generated throughout the state and nation. There are many more Philadelphia Eagles and Indiana Fever fans west of the Mississippi than ever before.

\$86,000, a new record! I am so proud to work for the bank that manages this event year in and year out. For those wondering who Whitey Thompson was, he was a United Bank of Iowa Director and local businessman with a community-minded spirit. His vision and passion for youth continues to live on 30 years later.

Speaking of Iowa pride, the American Bankers Association reported recently that United Bank of Iowa is the #1 Ag Bank in the state, based on ag loan volume, for the 20th consecutive year. I am certainly proud to work with the ag team here at UBI and serve some of the top producers in the nation. We are proud of our loyal customers, local ownership and strong commitment to rural Iowa.

We hosted another anniversary event recently in Odebolt to celebrate our 30th year in the Odebolt and Kiron communities. The UBI staff served a delicious dinner and it was wonderful to see such a great turnout. I really enjoyed visiting with the Odebolt and Kiron customers and having the opportunity to thank them for their business.

I would be remiss if I did not mention all the cybersecurity issues in the news. It is a sad state when trusting Iowa folks fall victim to such unscrupulous actors. These actors encourage you to avoid direct contact with depository institution personnel, if possible, and lie to them if confronted. Fraudsters are using even more threatening techniques, making it challenging at times to assist you with preventing fraud. I implore you to trust your family, friends, and **bankers** when confronted by situations that don't seem right.

Jean Burns and Julie Hahn will be retiring in July of this year. Congrats to Jean on a 40-year career with UBI. She started at an entry level position, held many positions through the years, and currently serves as the Ida Grove Office Manager, as well as being one of our top lending personnel. Julie, who has nearly reached the 16-year milestone, started as a Teller at our Storm Lake office and currently serves as the Alta Office Manager. Jean and Julie will be missed around the bank by their coworkers and customers. I sincerely wish them a happy retirement.

This was the 30th year of the Whitey Thompson Hike-Bike-A-Thon. This event continues to grow and it is amazing when you think of all the OABCIG students this event has assisted through scholarships. The first event 30 years ago raised \$3,700; this year the donations are currently over


Daniel L. Dotzler
President & CEO

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When is the Right Time to Buy a Home?

Often we hear “housing prices are too high”, “rates are unaffordable”, etc. When is the right time to buy a home? The simple answer is . . . when you can afford to do so and you're ready for home ownership.

Keep in mind when you hear housing trends in the national headlines, they are not always relevant in our communities. There is no crystal ball to tell us what will happen in the future.

What's important to focus on is *your* financial situation and goals.

Our knowledgeable mortgage lenders are ready to visit with you about what types of mortgage products we offer. Give us a call and let's see if you are financially ready to make your homeownership dreams a reality.

Already a homeowner and looking to remodel, fund another purchase, or consolidate debt? Check out our competitive HELOC or Home Equity products.

Things to Consider Before Buying a Home:

- Credit Score
- Savings
- Debt Load
- Job Security

THE EMERALD CLUB



Wendy Lorenzen
Emerald Club
Coordinator

June 13 • Rockwell City • 2:00 Ice Cream Social

Spirit of Hope Church, 333 Brower St

July 11 • Holstein • 1:00 - 3:00

Root Beer Float Day

Holstein UBI Office, 116 N Keil St

Fall Supper

September 12 • Denison • 5:30 pm

First United Methodist Church, 113 S 14th Street

Catered meal with program to follow

RSVP by September 6 to UBI at 712-263-5055

Fall Luncheon

September 25 • Ida Grove • Noon

Sacred Heart Catholic Church, 800 N Main

Catered meal with program to follow

RSVP by September 20 to UBI at 712-367-2291

Plan Ahead!

May 28 - June 5, 2025

Washington DC, Philadelphia and New York City

Watch the September newsletter for more details and pricing.

We are not taking reservations until September 3.

July 23, 2024 • 4:00 - 6:00 pm • Come & Go "The Cobb"

98 Lakeshore Drive • Storm Lake

Walk around and view the history of the former Cobblestone Ballroom, which is in the process of being refurbished after being closed for 35 years. The eating area is open and serving pizza.

Pizza buffet included, bar available at your own expense.

RSVP to Storm Lake at 712-732-1620 by July 15.

Club Members may bring a guest.

Reminder: We reserve the right to make itinerary and pickup location changes. Members can invite a guest to any event or trip except the annual luncheon.

Strong Connections



For communities to thrive, it takes *strong connections* between volunteers and the groups and organizations that operate within a community.

Jean Burns, our Ida Grove Office Manager, is a perfect example of someone donating their time and management skills to the community. She currently serves as Chairperson of the Horn Memorial Hospital Board which has been an important role due to all the challenges rural hospitals face. Jean joined this board in April, 2016, served as Treasurer for one year and Chairperson for the past six years.

Over the past several years, she has also served on her church's finance committee, the Chamber of Commerce, and Community Rec Center board.

When we asked Jean why she donates her time to the community, she simply said, "In a small town like Ida Grove, it's imperative that citizens get involved in the many groups and organizations within the community and offer their time and talent in the areas in which they have interest. People working together with a common goal of bringing in a new business, a new recreational activity, expanding or improving an existing project, leads to a better quality of life for everyone living in the community."

Thanks, Jean, for your generous donation of time and talent to enhance *strong connections* in the Ida Grove community.



I remember wondering this winter during all the fog days, if my grandfather's "old wives tale" would come true that precipitation would follow in 90 days. Well, this spring seemed to confirm that theory. After the last couple

years of drought, the recent rains were refreshing to see. Unfortunately, Mother Nature doesn't just give us gentle rains. We also received some unwanted severe weather as well.

While driving to Harlan this past week, I saw the reminder of what can quickly happen to your farmstead during severe weather. Our thoughts and prayers are with our friends and family in the Harlan and Minden areas. In time, we can rebuild what we have lost. However, the emotional and financial stress will take some time to recover. Living in the heartland, we can be thankful that we have plenty of good folks and neighbors who are always willing to help when faced with the unexpected aftermath of severe weather.

The financial stress on a major event is, at times, easier to control than the emotional stress. As we have seen in recent years, the cost of goods, supply issues, and inflation have impacted our lives. It is important each year to evaluate your operations and your risk to determine your insurance needs. As many of us have seen, the cost of insurance is going up, however the cost to replace our assets appears to be going up even higher. In order to help prevent financial stress, you should spend time understanding and updating your insurance coverage to ensure you understand the total financial risk level of

your operation. Unfortunately, we sometimes see a valuable or useful asset become salvage due to an uncontrollable accident or severe weather. In these times, we find out after the fact that the insurance coverage on that asset is not enough to replace it. Sometimes the cost of replacement is double the amount of the insurance claim you received. Please take time to review with your insurance agent and lender your equipment policy and other policies to ensure you are comfortable with your coverage and get all your questions answered.

Insurance is a hedge tool to prevent major financial downfalls in your operation, very similar to the tools you see when marketing your commodities. One commodity hedging tool that we have seen a lot of demand for recently in the livestock sector is LRP (Livestock Risk Protection). This is a tool for a market livestock producer to consider. It is a way to prevent financial downfall by placing a floor and giving the opportunity to catch the topside of that market. If you are a livestock producer and are curious about learning more about LRP, I encourage you to contact your lender to discuss this product. At UBI, we want to provide tools and resources so all of our producers have an opportunity to be successful, and to help eliminate some risk.

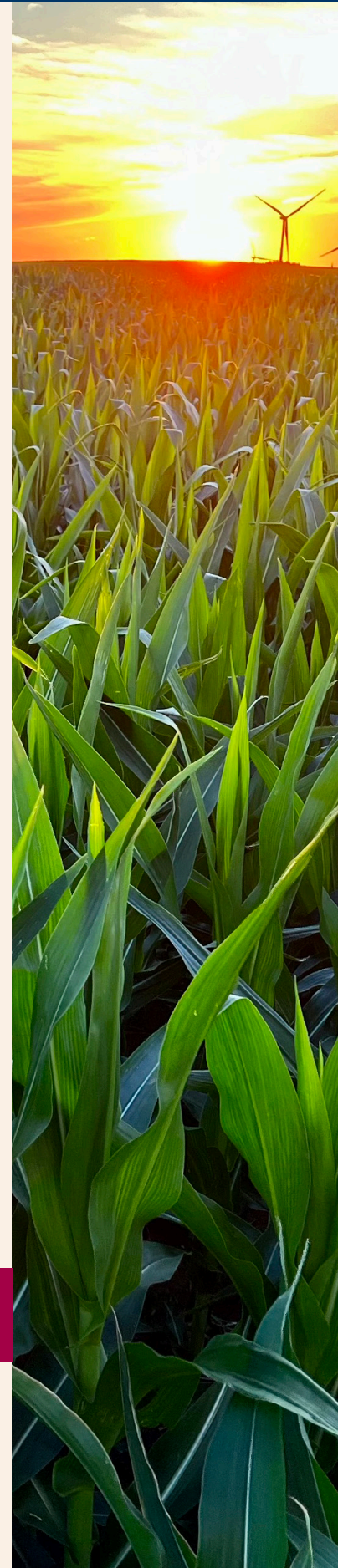
On behalf of the UBI staff, I wish all of you a safe and enjoyable summer.

Jim Friel
V.P. Regional Branch Manager
Carroll Office

Iowa's #1 Ag Bank

Our 20th Year!

We are proud to be recognized as the #1 Ag Bank in Iowa for the 20th year. This honor is based on information the FDIC provides to the American Bankers Association listing the top 100 farm lenders ranked by dollar volume across the nation. This ranking is a reflection of our commitment to rural Iowa, loyal customers, experienced and knowledgeable staff, and local ownership. Thank you for your business!





Alta	Cushing	Kingsley	Onawa
Anthon	Denison	Kiron	Pierson
Arthur	Dunlap	Lake City	Pocahontas
Aurelia	Fort Dodge	Lohrville	Rockwell City
Boone	Galva	Lytton	Rolfe
Carroll	Glidden	Marcus	Sac City
Charter Oak	Harlan	Moorhead	Schleswig
Churdan	Holstein	Moville	Storm Lake
Cleghorn	Ida Grove	Odebolt	

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UBI Scholarships

Class of 2024

We would like to congratulate all of the 2024 graduates. The following were recipients of a United Bank of Iowa scholarship:

Dru Ayala, Fort Dodge	Klay Grieme, Schaller	Mason Peters, Remsen
Bryce Bergquist, Lohrville	Maclayn Houston, Mondamin	Aden Rieb, Alta
Sidney Bieret, Sac City	Jorja Howe, Kingsley	Leyton Rohlk, Ida Grove
Brenna Bowman, Glidden	Kinzie Johnson, Pocahontas	Charles Schon, Coon Rapids
Robert Brasel, Dunlap	Shelby Kastner, Kiron	Owen Schroeder, Remsen
Paige Bryson, Jefferson	Lauren Klocke, Coon Rapids	Carson Sharkey, Ida Grove
Nathan Burley, Rockwell City	Kaden Kraft, Kingsley	Emmett Snyder, Glidden
Gabriel Chance, Holstein	Hans Kraus, Carroll	Faith Stamm, Moville
Andrew Chavez, Storm Lake	Michaela Leiting, Fort Dodge	Eli Stuchlik, Pocahontas
Jaelyn De Groot, Alta	Sienna Leymaster, Carroll	Melanie Rosales Suarez, Storm Lake
Josalyn Elmquist, Boone	MaKenna Meseck, Ute	Cole Thomas, Correctionville
Ava Finley, Auburn	Brady Muenchrath, Earling	Summer Toms, Glidden
Joslin Lynn Gaukel, Onawa	Gracie Outhouse, Schleswig	Claire Weber, Danbury

PARTNERSHIP LOANS

We work with Iowa Student Loan[®] to offer supplemental private student loans to help you pay for college.¹
The Partnership Advance Education Loan[®]:

- Provides terms/conditions upfront, so you know what you're getting before you apply
- Features fixed and variable interest rates
- Make principal and interest payments, interest-only payments or defer payments while you attend school
- Offers benefits such as an interest rate reduction and cosigner release

Go to www.unitedbk.bank for more information.

¹ United Bank of Iowa is compensated by Iowa Student Loan for the referral of Partnership Loan customers

